

**Date: 30.10.2024**

**National Stock Exchange of India Ltd,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**BSE Ltd,**  
Department of Corporate Services  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Name: Inventure**

**Scrip Code: 533506**

**Ref: - Inventure Growth & Securities Limited.**

**Sub: Statement of deviation or variation in the use of proceeds of Rights Issue.**

Dear Sir(s),

Pursuant to the requirements of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company dated June 25, 2024. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter and half year ended September 30, 2024, duly reviewed by the Audit Committee is attached.

Kindly take the above on record.

**For Inventure Growth & Securities Ltd**

**Mr. Kamlesh S. Limbachiya**  
**Whole-Time Director**  
**DIN: 02774663**

|  |   |
|--|---|
| Name of listed entity  | Inventure Growth and Securities Limited |
| Mode of Fund Raising   | Rights Issue                            |
| Date of Raising Funds  | July 15, 2024                           |
| Gross Proceeds of the Issue  | Rs. 48,93,00,000/-                      |
| Issue Expense (as per letter of Offer)   | Rs. 90,00,000/-                         |
| Net Proceeds of the Issue (excluding the Issue Expenses) ("Net Proceeds")  | Rs. 48,03,00,000/-                      |
| Report filed for Quarter ended   | 30th September, 2024                    |
| Monitoring Agency  | NA                                      |
| Monitoring Agency Name, if applicable  | -                                       |
| Is there a Deviation / Variation in use of funds raised  | NA                                      |
| If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders | -                                       |
| If Yes, Date of shareholder Approval   | NA                                      |
| Explanation for the Deviation / Variation  | -                                       |
| Comments of the Audit Committee after review   | No                                      |
| Comments of the auditors, if any   | -                                       |
| Objects for which funds have been raised and where there has been a deviation, in                                      | No                                      |

| Original Object  | Modified Object, if any | Original Allocation | Modified Allocation, if any | Funds Utilised     | Funds withdrawn from escrow pending Utilised | Funds lying in escrow A/c | Amount of Deviation/Variation for the quarter according to applicable object |
|--|-------------------------|---------------------|-----------------------------|--------------------|--|---------------------------|--|
| the following table  |                         |                     |                             |                    |  |                           |  |
| 1. Expansion of Arbitrage and Share Trading Business                     | To be modified*         | 191,000,000         | -                           |                    | 11,000,000                                   | 180,000,000               | No Deviation/Variation   |
| 2. Working Capital for Expansion of Arbitrage and Share Trading Business | -                       | 100,000,000         | -                           | 100,000,000        |  |                           |  |
| 3. Expansion of Margin Trading Facility (MTF).                           | -                       | 150,000,000         | -                           | 150,000,000        |  |                           |  |
| 4. Investing in the new edge proprietary technology and software.        | -                       | 39,300,000          | -                           |                    | 39,300,000                                   |                           |  |
| <b>Total</b>   |                         | <b>480,300,000</b>  |                             | <b>250,000,000</b> | <b>50,300,000</b>                            | <b>180,000,000</b>        |  |

\* The property subject to purchase is being developed by K R Shoppers and Kothari Builders Private Limited jointly. The Letter of Offer originally stated that the Company intended to purchase the property from K R Shoppers. Subsequently, it came to the knowledge of the Company that the property was jointly owned by K R Shoppers and Kothari Builders. The company has now proposed a modification in "Letter of Offer" subject to Approval of Shareholders.

For Inventure Growth and Securities Limited

Mr. Kanji Bachubhai Rita  
Chairman & Managing Director  
DIN: 00727470